

Report of the Standing Committee on Funds for Barristers (SCFB)

Amalgamating the Committees for

- 1. Fund for New Barristers**
- 2. Archie Zimmern Memorial Fund and**
- 3. Brook Bernacchi Barristers' Benevolent Fund**

During the course of the financial year 1 October 2019 to 30 September 2020 (the last year), no application was received under either the Archie Zimmern Memorial Fund or the Fund for New Barristers. However, one application for financial assistance of HK\$200,000.00 was received and granted under the Brook Bernacchi Barristers' Benevolent Fund.

As at 30 September 2020, the financial position of the respective Funds are as follows:-

Fund for New Barristers

Cash & HSBC shares	<u>\$ 2,378,674.32</u>
Total	\$ 2,378,674.32

Archie Zimmern Memorial Fund

Cash (incl. Time deposit)	\$ 2,354,356.28
Receivables (outstanding loans)	<u>146,500.00</u>
Total	\$ 2,500,856.28

Brook Bernacchi Barristers' Benevolent Fund

Cash	<u>\$ 2,980,268.69</u>
Total	\$ 2,980,268.69

Current membership of the Standing Committee on Funds for Barristers is as follows:

Dykes, Philip John, S.C. (Chairman, *ex-officio*)
Pang, Robert Y.H., S.C.
Hui, Martin S.T., S.C.
Po, Wing Kay (Honorary Secretary, *ex-officio*)

Po, Wing Kay
Member

4 December 2020