

Report of the Standing Committee on Funds for Barristers (SCFB)

Amalgamating the Committees for

1. Fund for New Barristers
2. Archie Zimmern Memorial Fund and
3. Brook Bernacchi Barristers' Benevolent Fund

During the course of the financial year 1 October 2016 to 30 September 2017 (the last year), no application was received under three funds.

As at 30 September 2017, the financial position of the respective Funds are as follows:-

Fund for New Barristers

Cash & HSBC shares	\$ 2,876,392.85
Receivables (outstanding loans)	<u>96,000.00</u>
Total	\$ 2,972,392.85

Archie Zimmern Memorial Fund

Cash (incl. Time deposit)	\$ 2,257,269.01
Receivables (outstanding loans)	<u>242,500.00</u>
Total	\$ 2,499,769.01

Brook Bernacchi Barristers' Benevolent Fund

Cash	<u>\$ 3,172,782.24</u>
Total	\$ 3,172,782.24

During the last year, Ms. Eva Sit, and Mr. Mr. P Y Lo made a donation to the Brook Bernacchi Barristers' Benevolent Fund. Members' continuous support in this regard will be greatly appreciated.


Selwyn Yu, S.C.
Member