

## **Report on Special Committee on Companies Law**

The Committee has on behalf of the Bar provided detailed comments on a number of proposed amendments relating to the companies law and insolvency law. These included the Abscondee Regime under the Bankruptcy Ordinance (Cap. 6), the Amendment Proposals in relation to the Securities and Futures Ordinance (Cap. 571), the Amendment Proposal in relation to the Companies Ordinance (Cap. 622), the Securities and Futures and Companies Legislation (Uncertificated Securities Market Amendment) Bill 2014 and the Legislative Proposal on Improvement of Corporate Insolvency Law – Adjustment of Caps for Preferential Payments under s.32 of Cap. 32.

All members of the Committee have contributed to the preparation of the comments through research on case law and legislations in other common law jurisdictions as well as providing insights based their practical experience on the different aspects of the present insolvency regime.

The members of the Special Committee are Ms. Linda Chan SC, Ms Eva Sit, Ms Rachel Lam, Mr Alfred CP Cheng, Ms Elizabeth Cheung and Mr. Vincent Chen.

Linda Chan SC  
Chairman  
Special Committee on Companies Law

8 December 2014